

Robinhood Money Debit Authorization Terms

These Debit Authorization Terms (“**Terms**”) are an agreement between Me and Robinhood Money, LLC (“**RHY**”), including its successors, assigns, agents, and other service providers, governing Deposits I make through the App. As used in these Terms, the words “**I**”, “**Me**”, and “**My**” mean the individual who has an RHY Account and/or an RHY Affiliate Account and uses the App to schedule Deposits. These Terms supplement My Robinhood Money Spending Account Terms of Service (“**Account Terms**”). Capitalized words that are not defined in these Terms have the meanings forth in the Account Terms.

I may use the App to make a one-time deposit (“**One-Time Deposit**”) and to schedule recurring deposits (“**Recurring Deposits**”) to My RHY Account and My RHY Affiliate Account (each, a “**Deposit**”) from My External Bank Account. When I do so, I agree to these Terms and authorize RHY to debit My Designated External Bank Account. I understand these Terms are effective until I or RHY terminate these Terms as provided below.

1. DESIGNATED EXTERNAL BANK ACCOUNT

When making a Deposit through the App, I will select the External Bank Account that will be used to fund the Deposit (“**Designated External Bank Account**”). I authorize RHY to verify My Designated External Bank Account by initiating a non-monetary transaction or micro-transactions to the Designated External Bank Account or by using a third-party provider. For each Designated External Bank Account, I certify that I am an owner or authorized user of the Designated External Bank Account.

2. AUTHORIZATION TO DEBIT DESIGNATED EXTERNAL BANK ACCOUNT

a. **One-Time Deposits.** By making a One-Time Deposit, I authorize RHY to make a one-time electronic debit from My Designated External Bank Account on or after today’s date in the amount I direct via the App.

b. **Recurring Deposits.** By scheduling Recurring Deposits, I authorize RHY to make recurring electronic debits from My Designated External Bank Account based on the Frequency and Deposit Amount I direct via the App. The “**Frequency**” is the Deposit frequency (e.g., weekly, monthly) that I select when scheduling Recurring Deposits via the App. The “**Deposit Amount**” is the amount that I select when scheduling Recurring Deposits via the App. I may change the Frequency and Deposit Amount at any time via the App. I authorize RHY to continue making electronic debits from my Designated External Bank Account in accordance with any such changes. I understand that I may skip a Recurring Deposit via the App at least one business day before the Deposit I would like to skip is initiated. If I ask RHY to skip a Deposit less than one business day before the Deposit date, I understand and agree that RHY has no obligation to skip My Deposit and is not liable to Me in the event my Designated External Bank Account is debited for the Deposit.

c. **Error Correction.** In the event an error is made when processing a Deposit, I authorize RHY to make an electronic debit from or credit to My Designated Bank Account as necessary to correct any such error.

d. **Reinitiated Debits.** If an electronic debit from my Designated External Bank Account is rejected or otherwise returned unpaid, I authorize RHY to reinitiate the debit in accordance with applicable laws and payment network rules. I understand and agree that RHY has no obligation to reinitiate a debit and that RHY may choose whether to reinitiate a debit in its sole discretion.

3. TERMINATION

a. **Termination by Me.** I may cancel a Deposit via the App at least one business day before My next scheduled Deposit date. If I cancel a Recurring Deposit, I understand that all future Deposits in that series will be canceled. I understand that One-Time Deposits may be processed immediately after I make them so I may not be able to cancel One-Time Deposits. If I ask RHY to cancel a Deposit less than one business day before My next scheduled Deposit date, I understand and agree that RHY has no obligation to cancel My Deposit and is not liable to Me in the event my Designed External Bank Account is debited for the Deposit.

b. **Termination by RHY.** I agree that RHY may terminate My ability to make Deposits at any time in its sole discretion.